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Board

RESOLUTION ESTABLISHING SYSTEM DEVELOPMENT FUND

WHEREAS, the proposed budget for 1993-94 reflects the need for a System Development fund; and

WHEREAS, by resolution the Board of Directors of the Chehalem Park and Recreation District adopted system development charges per Oregon Revised Statutes 223.304

NOW THEREFORE BE IT RESOLVED that:

1. A System Development Fund be established.
2. The System Development Fund be funded from charges set forth and adopted by the Chehalem Park and Recreation District Board of Directors.

Adopted June 24, 1993