FORM

OR-CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Chehalem Park and Recreation District will be held on May 23, 2024 at 6 pm at Administrative Office 125 S. Elliott Road Newberg, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Chehalem Park and Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 125 S. Elliott Road Newberg OR between the hours of 10 a.m. and 5 p.m., or online at cprdnewberg.org. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 20
Beginning Fund Balance	\$10,126,218	\$9,924,620	\$9,624,715
Current Year Property Taxes, other than Local Option Taxes	\$4,876,757	\$5,056,745	\$5,228,000
Current Year Local Option Property Taxes	\$0	\$0	÷0
Tuition and Fees	\$6,448,896	\$5,269,931	\$6,070,085
Other Revenue from Local Sources	\$158,333	\$105,300	\$95,300
Revenue from State Sources	\$0	\$0	
Revenue from Federal Sources	\$0	\$0	
Interfund Transfers	\$0	\$0	
All Other Budget Resources	\$0	\$0	
Total Resources	\$21,610,204	\$20,356,596	\$21,018,100

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$3,858,766	\$5,243,882	\$5,586,095
Materials & Services	\$3,480,471	\$3,861,495	\$4,288,909
Financial Aid	\$0	\$0	\$0
Capital Outlay	\$899,882	\$7,758,297	\$7,458,078
Debt Service	\$2,151,600	\$2,162,704	\$2,185,018
Interfund Transfers	\$0		
Operating Contingency	\$0	\$1,330,218	\$1,500,000
All Other Expenditures	\$0		
Unappropriated Ending Fund Balance & Reserves	\$0		
Total Requirements	\$10,390,719	\$20,356,596	\$21,018,100

FINANCIAL SUMMARY -	FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION		
ADMINISTRATION	\$948,878	\$1,163,271	\$1,004,563
FTE	9.59	11.43	11.43
PARKS	\$2,797,620	\$3,430,976	\$3,838,240
FTE	19.44	23.08	25.38
RECREATION	\$3,592,739	\$4,341,348	\$4,842,951
FTE	38.07	49.85	54.08
CAPITAŁ OUTLAY & LOANS	\$3,051,482	\$11,421,001	\$11,332,346
FTE	0		
Total Requirements	\$10,390,719	\$20,356,596	\$21,018,100
Total FTE	67.1	84.36	90.89

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *		

	PROPERTY TAX LEVIES		·
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	Last Year 2022-23	This Year 2023-24	Next Year 2024-25
Permanent Rate Levy (Rate Limit .9076 per \$1,000)	0.9076	0.9076	0.9076
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,355,223	1,371,725	1,395,475

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But Not Incurred
	July 1, 2022	July 1, 2024
General Obligation Bonds	\$22,070,000	\$0
Other Bonds	\$454,752	\$0
Other Borrowings	\$0	\$0
Total	22,504,757	0

^{*} If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines. 150-504-062 (Rev. 11-05-21)